

Important Announcement From Americo

TO: Americo IMOs
RE: Medicare Supplement Updates

MACRA Policyholder Notification

There are Medicare changes going into effect January 1, 2020 as a result of the Medicare Access and CHIP Reauthorization Act of 2015 (MACRA). The Act prevents people who are Medicare eligible on or after January 1, 2020 from purchasing Medigap plans that cover the Medicare Part B deductible (Plans C, F, and High-Deductible F). That means those Medicare beneficiaries will not have a Medigap plan with first-dollar coverage and will pay the Medicare Part B calendar-year deductible themselves.

But what does this mean for those that are currently Medicare eligible or will be prior to January 1, 2020? With all the information that's out there regarding MACRA, we want to make sure Americo Financial Life (AFL) and Great Southern Life (GSL) Medicare Supplement policyholders know the facts.

In the upcoming weeks, Americo will begin communication efforts to all our Medicare Supplement policyholders to help them understand the 2020 Medicare changes and what this means to them and their current Medicare Supplement insurance. Because current policyholders are already Medicare eligible, this communication is meant to assure them that they are not impacted by the changes in the law.

- If they currently have a Plan C, F or High-Deductible F, they can keep their plan;
- Those who are Medicare eligible through December 31, 2019 may continue to purchase Plans C, F and High Deductible F after January 1, 2020;
- Their Medicare Supplement policy will continue to be in force as long as premiums are paid on time; and
- They can be confident their Medicare Supplement Plan C, F, or High-Deductible F will continue paying their Part B deductible

Specifically, we want to assure them their plans are safe with us and there is no need to make any changes. Should they hear otherwise we encourage them to either contact us or their agent before taking any action to replace their current policies.

Americo Financial Life Med Sup Rate Changes

Effective July 1, 2019, we will be making rate changes to Americo Financial Life (AFL) Plans A, F, G, and N in the following states: AL, AR, AZ, CO, GA, IA, ID, IL, KS, KY, MD, MI, ND, NE, NM, OH, OK, PA, RI, SC, SD, TX, UT, VA, WI, WV, AND WY. For existing policies, the rate increase will not occur until the policy anniversary date. On new policies, these rate changes will apply to all applications signed on or after July 1, 2019.

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