

Producer Online News

Maine Medicare Supplement Rate Action, Effective January 1, 2021

August 26, 2020

Anthem Blue Cross and Blue Shield (Anthem) has received approval on our 2021 Medicare Supplement plans premium amounts for Maine, effective January 1, 2021.

We've linked an <u>Interim Outline of Coverage</u> with approved rates for the Modernized plans, for effective dates of January 1, 2021, and after. For effective dates in 2020, you can continue to use the current kit. Please order small quantities of the current sales kit.

Important Reminders:

The Initial Eligibility Discounted Rate is <u>not available</u> as of January 1, 2020. If your client enrolled December 1, 2019, or prior, they will continue to receive the 5% discount for the first 12 months of their policy.

MACRA (Medicare Access and CHIP Reauthorization Act of 2015) created new rules for those who become Medicare-eligible on or after January 1, 2020, due to age or disability (defined as 'newly eligible'). Those individuals who are newly eligible for Medicare are prohibited from purchasing Plans C and F (Anthem offers Plan F). Clients currently enrolled in Plans C or F can keep their plans. In addition, we will continue to make Plan F available to those eligible for Medicare prior to January 1, 2020. Individuals turning age 65 on January 1, 2020, who can enroll in Medicare on December 1, 2019, cannot enroll into Plan F because they are newly eligible for Medicare due to turning 65 on January 1, 2020.

As soon as we have the new Medicare amounts, we will update the Outline of Coverage with the 2021 rates and the 2021 Medicare amounts, and we'll let you know when you can order larger supplies of the sales kits for your 2021 sales.

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