

Date: August 5, 2019

Number: 19-031

MEDICARE SUPPLEMENT RATE REVISION

From: Bankers Fidelity Assurance Company™
To: All Licensed Agents in Illinois
Subject: Medicare Supplement Rate Revision Effective 08-19-2019

Rate Revision for Medicare Supplement Business

Rate increases are occurring for the current B 21492 Preferred & Standard Medicare Supplement policies. These new rates are effective 08-19-2019. Existing policyholders will be notified of this premium change within the state mandated timeframe. The chart below lists the plans and their percentage of change.

Rate Increase				
Plan	Preferred		Standard	
	Area 1	Area 2	Area 1	Area 2
A	15%	4%	20%	8.5%
G	15%	4%	20%	8.5%

Additionally, the Household Discount is being increased from 7% to 9% for qualified applicants effective 08-19-2019.

The outlines of coverage have been updated with the new rates and will be available in the ADDS® library on 08-19-2019.

Outline of Coverage B 21492 OC [ILLINOIS CP] (8-19) replaces the current outline (B 21492 OC [ILLINOIS CP] (1-19)). *The Outline of Coverage must be left with every client to whom the product is presented, whether they apply or not.* The complete outline consists of forms:

- Cover Page – B 21492 OC [ILLINOIS CP]
- Rate Pages – Preferred and Standard – B 21492 OC [ILLINOIS RS PRF/STND]
- Disclosure Page – B 21492 OC [ILLINOIS DIS-AA]
- Benefit charts for Plans A and G– B 21492 OC [BC-A,G]

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For under age 65 and disabled applicants, the following forms have been updated and will be available through on-line ordering:

- **Outline of Coverage B 21492 U65 OC [ILLINOIS CP] (8-19)** replaces the current outline (B 21492 U65 OC [ILLINOIS CP] (1-19)). *The Outline of Coverage must be left with every client to whom the product is presented, whether they apply or not.* The complete outline consists of forms:
 - Cover Page – B 21492 U65 OC ILLINOIS CP]
 - Rate & Disclosure Page – B 21492 U65 OC [ILLINOIS DIS-AA]
 - Benefit charts for Plans A and G– B 21492 U65 OC [BC-A, G]

The Application Package - **B 21492 AP2017 PKG** and Enrollment Form - **B 21492 U65 EF2010** should continue to be used.

Thank you.

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