

Date: August 24, 2020
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MEDICARE SUPPLEMENT UPDATE

From: Bankers Fidelity Life Insurance Company®
To: All Licensed Agents in New Mexico
Subject: Marketing Withdrawal of Medicare Supplement Plans from Sales

As of October 8, 2020, Bankers Fidelity Life Insurance Company is ceasing the marketing and sale of all Medicare Supplement plans in the state of New Mexico. Applications currently in house and dated on or prior to October 8, 2020 will be processed. Any application dated on or after 10-08-2020 will be returned.

Bankers Fidelity's remaining product portfolio will continue to be available for ongoing marketing and sales.

Medicare Supplement can be written in New Mexico through our subsidiary, Bankers Fidelity Assurance Company® – Plans A, F, G, High G, K and N are currently available at competitive prices. The Outline of Coverage, Application Package and other required sales materials can be accessed in the ADDS Library.

We will continue to study market conditions which may influence any decision to re-enter the Medicare Supplement marketplace in the state of New Mexico in the future.

Thank you.

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