## **The Golden Link**

A Quick-Release Newsletter from AIMC, LLC

To: All Elips Medicare Supplement Agents in Illinois

Re: 2022 Rate Adjustment

Elips received approval for a rate adjustment in Illinois. There is a 3.0% rate increase for All Plans (A, F, G, High G & N).

## The effective date for the rate adjustment is August 1, 2022.

Please refer to the points below to determine which rates should be applied.

- All Medicare Supplement applications dated *before* July 1, 2022, regardless of effective date, will receive the current rates.
- Any application dated *on or after* July 1, 2022, requesting a policy effective date *before* August 1, 2022, will receive the current 4-11-21 rates.
- Any application dated *on or after* July 1, 2022 requesting an effective date of August 1, 2022 *or after* will receive the new 8-1-22 rates.

## **Summary of this information:**

Application Date	Effective Date	Applicable Rates
Before July 1, 2022	Anytime	4-11-21 Rates
July 1, 2022 or after	Before August 1, 2022	4-11-21 Rates
July 1, 2022 or after	August 1, 2022 or after	8-1-22 Rates

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