Medicare Supplement Rate Action, Effective January 1, 2021

October 28, 2020

In June, we let you know that we filed proposed Medicare Supplement premium rate increases with the New York State Department of Financial Services. However, rates <u>will not</u> be changing effective January 1, 2021.

We will notify members rates **will not be changing** as of January 1, 2021, to avoid any confusion since we were required to mail them notices in June advising of our proposed rate increases.

See the appropriate interim 2021 Outline of Coverage below for the premium amounts. Please note the Outline of Coverage includes the 2020 Medicare amounts and the approved rates effective January 1, 2021. The interim sales kits will be available to order October 24. Upon the release of the 2021 Medicare cost-sharing amounts, we will update our interim 2021 Presales Kits and advise you when supplies of the sales kits for your 2021 sales are available.

Empire BlueCross Outline of Coverage

Empire BlueCross BlueShield Outline of Coverage

Key information to help you in your selling efforts:

- **SilverSneakers** is offered as a value-added program to our currently marketed plans for both our new and existing members.
- Your clients can receive a **5% discount** if there is more than one Anthem Medicare Supplement policy written in a household with us.*
- In addition, they can receive **\$2 per month** off their premium if they enroll for automatic monthly premium withdrawals taken directly from their bank accounts, or they can pay annually and receive a **\$48 discount**.
- <u>IMPORTANT REMINDER:</u> MACRA (Medicare Access and CHIP Reauthorization Act of 2015) created new rules for those who become Medicare-eligible on or after January 1, 2020, due to age or disability (defined as 'newly eligible'). The new rule prohibits those **newly eligible** for Medicare from purchasing Plans C and F. We continue to make Plan F available to those eligible for Medicare prior to January 1, 2020.

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This article applies to: New York Senior and Medicare

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