

MEMO

To: General Agents in New York

From: Charles Mankamyer - President of General Agents

Jim Savo - FLMI, Vice President of Operations, General Manager

Re: New Rate Approval

Globe Life Insurance Company of New York has received a new rate approval.

NEW YORK has approved 2019 rates for GLNY ProCare Plans A, B, C, D, F, F+, G, K, L and N. Rates for Plans A, B, C, D, F, G, L and N increased 6.5% (7% less a 0.5% reduction for the demographic pool load). Rates for Plans F+ and K decreased by 0.5% (due to reduction to 0.0% for the demographic pool load). This state uses area rating for all plans (5 areas). Currently for each Plan, the rates for Areas 1 and 2 are identical and the rates for Areas 3 and 4 are identical.

New business effective date is 9/01/2019.

The renewal effective date is 9/04/2019.

Community Monthly Rates for Area 1 Plans That Have A Rate Change.						
Plan - Gender	Plan Code	Monthly Rate				
Plan A - Male/Female	N45	\$240				
Plan B - Male/Female	N46	\$328				
Plan C - Male/Female	N47	\$397				
Plan D - Male/Female	N48	\$391				
Plan F - Male/Female	N49	\$374				
Plan F+ - Male/Female	N51	\$69				
Plan G - Male/Female	N50	\$348				
Plan K - Male/Female	N43	\$137				
Plan L - Male/Female	N44	\$206				
Plan N - Male/Female	N52	\$259				
Download the detailed Rate Card from office.globelifeofnewyork.com.						

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