



Medicare Supplement 2020 September Rate Adjustment

July 29, 2020

Rate Adjustment

For applications signed on or after **September 1, 2020**, the new and in-force business rates for GPM Health and Life will adjust by plan as listed below.

GPM Health and Life Medicare Supplement New and In-force Business				
State	Rate Adjustment			
	Plan A	Plan F	Plan G	Plan N
Virginia	13.2%	15%	14%	5%

Continue to use the existing rates for plan applications signed prior to new rate effective date.

As a reminder when calculating premium, please calculate the initial premium **based on the client's age** on the application date and not the effective date of coverage. *Rates are locked in on the signed application date but will continue for 12-months following the **effective date of coverage**.*

Letters to the insureds regarding these rate adjustments will be mailed from our office shortly.

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