

## Medicare Supplement 2020 July Rate Release

June 17, 2020

**Rate Adjustment** 

## **Indiana Rate Notice:**

The state of Indiana, effective **July 1, 2020**, requires all carriers offering Medicare supplement in the state to offer a plan that includes an underage 65 rate. GPM Health and Life Insurance Company is offering that rate on their Medicare supplement Plan A. These rates are effective July 1, 2020, for new business sales.

As a reminder when calculating premium, please calculate the initial premium **based on the client's age** on the application date and not the effective date of coverage. *Rates are locked in on the signed application date but will continue for 12-months following the effective date of coverage*.

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