

MEMORANDUM

To: ALL SOUTH CAROLINA AGENTS

From: Guarantee Trust Life Insurance Company (GTL)

Date: 3/26/2021

Subject: 2021 MEDICARE SUPPLEMENT RATES

At GTL, we appreciate the Medicare Supplement business that you have placed with us. In our effort to always keep you well-informed, the Department of Insurance in your state has approved a rate increase for the Medicare Supplement policies:

SC - Plans A, F & G: 18%; Plan N: 15%

Any new business received at GTL that has an application date of May 1, 2021 or later must reflect the new rates. Applications dated April 30, 2021 and prior must be received at GTL by May 7, 2021. Existing policyholders will be notified for policies due May 1, 2021 and later.

Similar to our procedures in the past, newly issued policies will not receive a rate increase for one year.

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