

NewsLink

THE LATEST LTC UPDATES FROM JOHN HANCOCK

Product News

Next round of in-force rate action notifications to take place in late September

In late September, we will begin policyholder notifications on the next round of John Hancock and Fortis policies impacted by the in-force rate actions, which will have an effective date beginning with anniversaries on or after January 1, 2021.

The 2019 rate action notifications will include John Hancock LTCL individual policies originally issued in **Michigan, New Mexico and Wisconsin**.

The 2016 rate action notifications will include John Hancock LTCL individual policies originally issued in **Pennsylvania** and the continued implementation of the 2016 rate increase for John Hancock LTCL individual policyholders in **Wisconsin** who received an initial “capped” or “phased-in” increase. Fortis LTCL individual policies originally issued in **Delaware, Kentucky, Louisiana and Pennsylvania** are also impacted.

The implementation of the 2013 rate increase will continue for Fortis LTCL individual policyholders in **Michigan** who received an initial “phased-in” increase.

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