

FEBRUARY 15, 2021

Priority Income Protection Discontinuation

Mutual of Omaha is committed to providing insurance solutions to help your clients protect their income and future. On October 15, 2020, we launched our new Disability Income product – Mutual Income Solutions. This product features expanded occupation classes, competitive product features, benefits, and an all-electronic process allowing you to provide a valuable Disability Income solution to your clients.

At this time, we will be discontinuing the Priority Income Protection (PIP) product. See below for more information.

Effective Date

March 1, 2021

Impacted States

All States

Transition Rules

Priority Income Protection applications must be signed on or before February 28, 2021 and received in the home office no later than March 15, 2021. Any applications signed after February 28, 2021 (regardless of date received) or applications received after March 15, 2021 (regardless of signed date) will not be accepted. We will not make any exceptions to these dates.

Pending Priority Income Protection applications will be processed as applied for. All pending applications older than 60 days are no longer considered valid and a new application will be required on the Mutual Income Solutions product. Backdating is not allowed for Priority Income Protection applications.

E-applications must be submitted by February 28, 2021 in order to be accepted.

If an application is received after the transition period, it will be withdrawn.

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