## THE GOLDEN LINK

A Quick-Release Newsletter from AIMC, LLC

To: All Iowa Union Security Insurance Company Med Supp Agents

Re: Medicare Supplement Rate Change

## **Medicare Supplement Rate Change**

A rate adjustment for Iowa has been approved. There is a 7.0% increase for Plans A & G, a 6.0% increase for Plan F and a 3.0% increase for Plan N.

The rate adjustment effective date for all in-force policies outside of the 12 month rate guarantee and all new business is February 1, 2021.

Please refer to the points below to determine which rates should be applied for new applications:

- All Medicare Supplement applications signed *on or before* December 31, 2020 will receive the current 2-1-20 rates.
- Any Medicare Supplement application signed January 1, 2021 *or after*, regardless of the effective date, will receive the new 2-1-21 rates.
- Any Medicare Supplement application re-dated January 1, 20221 *or after* will receive the new 2-1-21 rates.

## **Summary of this information:**

Signature Date	Applicable Rates
On or before December 31, 2020	2-1-20 Rates
January 1, 2021 or after	2-1-21 Rates
Re-dated January 1, 2021 or after	2-1-21 Rates

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