



AUGUST 3, 2020

New Rates for Plan F New Business

Effective September 1, 2020 there will be new reduced rates on United World Michigan and North Carolina Plan F for:

- New business; and
- Affiliate conversions only

Please note: An individual currently in a United World Plan F prior to 9/1/20 cannot underwrite into that same plan.

Due to MACRA legislation, Medicare supplement Plan F may only be issued to individuals who were Medicare eligible prior to January 1, 2020. Expectations are that this change in regulation will shift enrollment from primarily Open Enrollment (prior to MACRA legislation) to primarily Underwritten (under MACRA legislation). Due to this expected increase in underwritten business, a premium discount factor on Plan F premium rates was filed and approved in Michigan and North Carolina. This discount factor allows us to lower premium rates and help sustain our Plan F block of business.

The following rate adjustments will be effective 9/1/20.

United World 2010 Modernized							
State	Plan A	Plan C	Plan F*	High F	Plan G	High G	Plan N
Michigan <i>New Business Only</i>			-27.5%				
Michigan <i>Rate Adj Effective 8/1/20</i>	0%	0%	12%	0%	8%	0%	5%
North Carolina <i>New Business Only</i>			-26.5%				
North Carolina <i>In-force Business</i>	8%	N/A	12%	0%	10%	0%	0%

**In Michigan, the 27.5% rate reduction on Plan F is based on the Plan F rate after the 8/1 12% adjustment. In North Carolina, the 26.5% reduction on Plan F is based on the Plan F rate after the 9/1 12% adjustment.*

Marketing Materials:

Attached for your convenience is the new outline of coverage to view the upcoming rates. The application book with the new outline of coverage will be available to order on Wednesday, August 19, 2020.

State	Outline
Michigan	MI_UW_AGY_090120
North Carolina	NC_UW_AGY_090120

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