

Date: **July 24, 2017**

Number: **FB 17-043**

MEDICARE SUPPLEMENT RATE INFORMATION

From: Bankers Fidelity Life Insurance Company®
To: All Licensed Agents in the State of Iowa
Subject: Medicare Supplement Rate Increase Effective 08/11/2017

Rate Revisions for Medicare Supplement Series Business

Attached to this bulletin, rate increases are shown for the current series of B 21092 Preferred & Standard Medicare Supplement products, effective 08-11-2017. You may refer to the chart below that lists the plans and their percentage of increase. The new rates will become effective for existing and new business on August 11, 2017. Existing policyholders will be notified of this premium change within the required timeframe mandated by your state. The updated outline of coverage will be available in the ADDS® library on 08-11-2017.

| Plan | Rate Increase |
|------|---------------|
| A | 6% |
| F | 2% |
| F2 | 0% |
| G | 2% |
| K | 6% |
| N | 0% |

A one-time, non-commissionable Policy Fee of \$25 will be required to be included with the Initial Premium on all applications written on or after 08-11-2017.

- Outline of Coverage B 21092 OC(rev.15) [IOWA] (8-17) replaces the current outline (B 21092 OC(rev.15) [IOWA] (1-17)); *the Outline of Coverage must be left with every client to whom the product is presented, whether they apply or not.* The complete outline consists of forms:
 - Cover Page – B 21092 OC(rev.15) [IOWA CP]
 - Rate Pages – Preferred and Standard/Female and Male – B 21092 OC(rev.15) [IOWA RS FEMALE/MALE PRF/STND]
 - Disclosure Page – B 21092 OC(rev.15) [IOWA DIS-AA]
 - Benefit charts for Plans A, F, High F, G, K, and N – B 21092 OC(rev.15) [BC-A,F,F2,G,K,N]

- The following application has been updated to include a line for the policy fee. The updated application has a (7-17) print date in the lower right hand corner and can replace all previous versions:
 - Dual Company Triple Combination Application Package* – B2 0114 AP2014 PKG

***The current application may continue to be used; simply include the \$25 policy fee with the Initial Premium Information.** The updated application is accessible in the ADDS library if you choose to download or print it. The eApp is also being updated to include the required policy fee. The updated application will be available for ordering through the Home Office at a later date.

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Rate Revisions for Medicare Supplement Closed Series Business

Rate increases are occurring on the closed B 9200 series Preferred & Standard Medicare Supplement policies. You may refer to the chart below that lists the plans and their percentage of increase. Plans not being increased will have a dash in the increase column. Please be aware that this may only affect your policyholder's active policies that have effective dates of 01-01-1992 to 05-31-2010 and the timing of the implementation of the rate revisions is effective 08-01-2017; existing policyholders will receive notice within the state-mandated timeframe.

| Plan | Rate Increase |
|-------------|----------------------|
| A | - |
| B | - |
| C | - |
| D | - |
| E | - |
| F | - |
| F2 | - |
| G | 6% |
| I | - |

Thank you,

The Marketing Department