

Thanks again for partnering with Great Western to sell the Guaranteed Assurance product. We are excited about this product and what it holds for the future.

At Great Western, we continually review our processes to make them better for all involved. We are thrilled to announce a new and improved Premium Authorization Withdrawal Form. We received feedback that the old form was unclear about the *draft immediate* option for initial payments. There was also ambiguity between the initial and ongoing payment sections. A common problem occurred when a policy holder selected a specific draft date, but GWIC did not receive the application in time to draft on the date specified.

The new form is designed to eliminate ambiguity. You can now explicitly select the *draft immediately* option for initial payments, which will allow GWIC to draft the initial payment upon processing the policy. The new authorization language allows GWIC to draft immediately if the application isn't received until after the specified draft date.

Click <u>here</u> to download a pdf of the new Premium Authorization Withdrawal Form.

Please begin using the new form immediately. Policies written with the old form will be accepted until Friday, March 31, 2017. After that date, applications submitted with the old form will be pended until we receive the new form.

If you have any questions, please contact our office.

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