## THE GOLDEN LINK

A Quick-Release Newsletter from AIMC, LLC

To: All Oklahoma Manhattan Life Insurance Company Med Supp Agents

Re: Medicare Supplement Rate Change

## **Medicare Supplement Rate Change**

A rate adjustment for Oklahoma has been approved. There is an 8% rate increase for Plans A, C, and F and a rate *reduction* of 3% for Plan G and a rate *reduction* of 1% for Plan N.

In addition to the rate change, MLIC was also approved to offer the 7% HHD.

**Please note:** Inforce policyholders cannot get the HHD without going through underwriting, and they cannot select the same plan that they currently have.

HHD will be applied as follows:

An applicant will be eligible for a HHD if either

- a. the applicant is married and residing with their spouse or
- b. the applicant has been residing for the last 12 months with someone who is at least age 60 or older.
- c. the household resident and/or spouse must have or be in the process of applying for a MLIC policy.

In force policies outside of the 12 month provision will be increased/decreased in July, 2017.

Please refer to the points below to determine which rates should be applied for new applications:

- All Medicare Supplement applications effective prior to May 1, 2017 will receive the current 7-1-16 rates.
- All Medicare Supplement applications effective May 1, 2017 and later will receive the new 5-1-17 rates.
- Any Medicare Supplement application re-dated *after* May 1, 2017 will receive the new 5-1-17.

## **Summary of this information:**

Effective Date	Applicable Rates
Before May 1, 2017	7-1-16 Rates
May 1, 2017 or after	5-1-17 Rates
Re-dated May 1, 2017 or after	5-1-17 Rates

Place your order for rates and supplies by logging onto www.aimc.net or by calling 800-321-0102. Internet orders take priority. These and other forms are available for immediate download at <a href="https://www.aimc.net">www.aimc.net</a>.

## **VERY IMPORTANT**



If you are licensed in multiple states, please call 800-321-0102 to confirm current rates for your non-resident states.